

European Banking

Hessen International Summer University Frankfurt Course Outline

2019

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Introductory Course: Intercultural Communication

Course Date	09.07.2019 – 11.07.2019
Class Hours	15 contact hours. Course will be taught in a block style.
Lecturer(s)	<p>Mark Bramwell Lecturer in English and Intercultural Communication Frankfurt University of Applied Sciences</p> <p>Roisin Russ Lecturer in English and Intercultural Communication Technische Hochschule Mittelhessen</p>
Course Description	<p>This course features an overview of intercultural studies and focuses on the knowledge, skills and attitudes for communicating effectively with people from diverse cultural backgrounds. It examines the ‘how’, the ‘what’ and the ‘why’ of intercultural communication. The following topics will be discussed:</p> <ul style="list-style-type: none"> • Cultural Awareness (What is culture?) • Developing Intercultural Awareness (interpreting the behavior of others) • Dimensions of culture (Theories of culture and communication) • Sending and interpreting messages for effective communication • Cultural briefings - my culture, your culture
Learning Outcomes	<p>This course aims to assist students in developing what Bennett & Bennett (2004) refer to as the intercultural skillset and mindset. For the purpose of this course, this means:</p> <ul style="list-style-type: none"> • Developing a conscious understanding of one’s own culture • Using frameworks for understanding cultural contrasts • Having a clear understanding of how to use cultural generalizations without stereotyping • Communicating effectively in an intercultural setting
Course Method	<p>This course will be taught as a mixture of mini-lectures and group discussions. Teaching methods include: experiential exercises, small group activities, group discussions, case studies, and critical incidents.</p>
Course Materials	<p>All course material will be provided free of charge – both online (e-learning platform) and as hard copy. Preparatory reading: Understanding Intercultural Communication: An Overview (on Moodle Platform).</p>
Credits	<p>Students will earn a total of 6 ECTS points for the successful completion of the module European Banking.</p>
Assessment	<p>Learning will be assessed by active participation and small group work in the course.</p>
Grading	<p>Students will be graded on their class participation. The grade earned in this course will be averaged into the final grade for European Banking. All grades earned in each of the units for European Banking will be averaged into one final grade and this is the grade that will appear on the Transcript of Records.</p>

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Unit 1: Banking in Europe

Date	15.07.2019 – 17.07.2019
Class Hours	15 contact hours. Course will be taught in a block style.
Lecturer(s)	Prof. Dr. Dilek Bülbül Professor of Finance Faculty of Business and Law Frankfurt University of Applied Sciences
Course Description	This course covers the following topics: brief introduction to banking, the German banking system, European banking systems, bank business models, trends, and current issues in banking.
Learning Outcomes	The course provides students with an overview about the German and European banking sector, the corresponding institutional design, and provides a good understanding of different business models of banks.
Course Method	This course will be taught as a mixture of lectures, class discussions and presentations.
Course Materials	All course material will be provided free of charge – both online (e-learning platform) and as hard copy. <ol style="list-style-type: none"> Casu, B., Girardone, C., Molyneux, P (2006), Introduction to Banking, Prentice Hall Mishkin, F (2013), The Economics of Money, Banking and Financial Markets, Addison-Wesley, 10th Edition
Credits	Students will earn a total of 6 ECTS points for the successful completion of the module European Banking.
Assessment	Learning will be assessed following the end of Unit 1. Assessment may be in the form of class presentations, a written exam, case studies, or small group work. The lecturer will inform students about the assessment measures at the beginning of the course.
Grading	Students will be graded on their assessment results following the end of Unit 1. The grade earned in this unit will be averaged into the final grade for European Banking. All grades earned in each of the units for European Banking will be averaged into one final grade and this is the grade that will appear on the Transcript of Records.

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Unit 2: Risk Management in Banks

Date	22.07.2019 – 24.07.2019
Class Hours	15 contact hours. Course will be taught in a block style.
Lecturer(s)	Prof. Dr. Christian Thier Professor of Capital Markets and Asset Management Faculty of Business and Law Frankfurt University of Applied Sciences
Course Description	Risk management is a core competency of banks and other financial services providers. This course deals with the ways in which risks are classified, quantified and managed. Among the topics covered are the major risks and the common techniques currently employed to measure and manage those risks today. Throughout the course, some aspects of financial regulations and lessons from the credit crisis which started in 2007 are also discussed.
Learning Outcomes	At the end of the unit students will be able to: <ul style="list-style-type: none"> • Understand the nature of different kinds of (financial) risk • Apply common models and methods to quantifying and managing risks as they are used today • Understand the outcome of risk management techniques and equally importantly, their pitfalls and limitations
Course Method	This course will be taught as a mixture of lectures, group discussions and working groups.
Course Materials	All course materials will be provided free of charge – both online (e-learning platform) and as hard copy. <ol style="list-style-type: none"> 1. Mark Laycock: Risk Management at the top, Wiley 2014; 2. John C. Hull: Risk Management and Financial Institutions, Wiley 2018; 3. John C. Hull: Options, Futures and Other Derivatives, Pearson 2015; 4. Philippe Jorion: Financial Risk Manager Handbook, Wiley 2011; 5. Philippe Jorion: Value at Risk, The New Benchmark for Controlling Market Risk, McGraw-Hill 1997.
Credits	Students will earn a total of 6 ECTS points for the successful completion of the module European Banking.
Assessment	Learning will be assessed following the end of Unit 2. Assessment may be in the form of class presentations, a written exam, case studies, or small group work. The lecturer will inform students about the assessment measures at the beginning of the course.
Grading	Students will be graded on their assessment results following the end of Unit 2. The grade earned in this unit will be averaged into the final grade for European Banking. All grades earned in each of the units for European Banking will be averaged into one final grade and this is the grade that will appear on the Transcript of Records.

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Unit 3: Central Banking in the Eurozone

Date	29.07.2019 – 31.07.2019
Class Hours	15 contact hours. Course will be taught in a block style.
Lecturer(s)	Ingo Sauer Research Assistant and Lecturer in Economics Faculty of Economics and Business Goethe University Frankfurt am Main
Course Description	This course gives a non-technical overview of the main concepts of monetary theory, the monetary system in the Euro area, and the current challenges for central banks and governments to handle the so-called Euro crisis. Students will learn the economic concepts necessary to form their own opinion about the pending (sovereign) debt crisis and be able to argue, using the acquired scientific apparatus, on a theoretical basis in one direction or the other.
Learning Outcomes	<p>After successfully completing the course, students will understand:</p> <ul style="list-style-type: none"> • Basic theoretical concepts of monetary theory • Main targets and instruments of monetary policy • How the Eurosystem is constructed • LOLR function of central banks • How commercial banks make profits and the importance of the banking system for investments (in comparison to other funding markets) • Structural change in the banking system (MMMFs and shadow banks) • Difference between liquidity and solvency problems • Autonomy of a banking crisis • How a sovereign debt crisis arises • Why the “Euro crisis” is in part a sovereign debt crisis • Why the “Euro crisis” is in part a balance-of-payments crisis • Why the central banks of the Euro area (the Eurosystem itself) are probably in crisis • Why some European commercial banks do have funding problems • What kind of rescue facilities have been implemented by policymakers (EFSF, ...) and how they work • Instruments used by the ECB (OMT, ...) and how they work • How all of the above reflects the current political debate in Europe
Course Method	This course will be taught as a mixture of lectures and class discussions.
Course Materials	<p>All course material will be provided free of charge – both online (e-learning platform) and as hard copy.</p> <ol style="list-style-type: none"> 1. Hans-Werner Sinn, <i>Rescuing Europe</i>, CESifo Forum 11 (Special Issue August 2010), 2010 2. Hans-Werner Sinn, <i>The European Balance of Payments Crisis: An Introduction</i>, CESifo Forum 13 (Special Issue January 2012), 2012, 03-10 3. Ingo Sauer, <i>The Dissolving Asset Backing of the Euro</i>, CESifo Forum 13

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	(Special Issue January 2012), 2012, 63-72
Credits	Students will earn a total of 6 ECTS points for the successful completion of the module European Banking.
Assessment	Learning will be assessed following the end of Unit 3. Assessment may be in the form of class presentations, a written exam, case studies, or small group work. The lecturer will inform students about the assessment measures at the beginning of the course.
Grading	Students will be graded on their assessment results following the end of Unit 3. The grade earned in this unit will be averaged into the final grade for European Banking. All grades earned in each of the units for European Banking will be averaged into one final grade and this is the grade that will appear on the Transcript of Records.

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GENERAL INFORMATION ABOUT EUROPEAN BANKING

Assessment and Credits

The European Banking module is made up of an introductory course and three units. The introductory course and each unit contains 15 contact hours for a total of 60 contact hours for the entire module. Upon successful completion, 6 ECTS points will be awarded for the European Banking module. A single ECTS point is defined as the equivalent of 25-30 hours of student workload, which includes class hours, readings, preparation for class activities, as well as an assessment measure.

Learning will be assessed at the end of each unit. Assessment could be in the form of a written exam, group presentation, or case study, etc. Lecturers will inform students about the assessment measures at the beginning of each unit. Students will be graded on their assessment results following the end of each unit. All grades earned in each of the units for European Banking will be averaged into one final grade and this is the grade that will appear on the Transcript of Records. A total of two grades will appear on the students' transcripts: one grade for European Banking and one grade for their German Language Course.

Grading

Grades will be awarded based on the German grading system:

1,0-1,3	sehr gut	very good: an outstanding achievement
		good: an achievement that is substantially above average
1,7-2,3	gut	requirements
2,7-3,3	befriedigend	satisfactory: an achievement that satisfies average requirements
3,7-4,7	ausreichend	sufficient: an achievement that still meets the requirements
	nicht	not sufficient / failed: an achievement that does not meet the
5	ausreichend	requirements
NP	No Participation	

Email and Moodle Online Learning Platform

Students are strongly encouraged to use Moodle, our E-Learning Platform. Using Moodle enables students to stay in contact with program administration, lecturers, and fellow students. We also expect students to check their emails on a regular basis. All course materials will be posted on Moodle.

Professional and Class Participation

The units in this outline are part of the ISU Frankfurt module European Banking. Class participation is considered a requirement for successfully completing the ISU Frankfurt Program. An attendance list will be issued for each class. Student questions, answers, comments, and insights over the course will not only profit the whole class, but it will also ensure that students have a better understanding of the



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class material and contribute to their overall academic success. Please avoid being late for class, not turning off your cell phone before class, leaving class before the end of it, talking while someone else (either the professor or one of your fellow students) is talking, and any other unprofessional conduct.

Attendance

Students should attend each class. If students have to miss a class, they should a) complete the required homework or readings, b) get copies of the notes presented that day, and c) talk with classmates about what they missed. Students also need to inform the ISU Frankfurt Coordinator or their professor if they need to miss class. This can be done in person or via email.

Academic Honesty

Students caught cheating or plagiarizing will fail, at our discretion, either the assignment in question or the entire ISU Frankfurt program.